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109
Articles of Association, for the Incorporation of
the Utah Eastern Railroad Company.

These Articles of Association made and entered into
this 11th day of June, in the year One thousand eight
hundred and seventy-four, by and between Jabez S. Sutherland,
George C. Bates, Hyrum B. Clawson, Nicholas Groesbeck,
Heber P. Kimball, George W. Thatcher, John N. Piles
Emuel Reese, Hyrum B. Clawson Jr. and William Clayton, all
of whom are residents of the County of Salt Lake, in the Territory
of Utah, and subscribers to the Stock of said Company as
hereinafter stated, Witness

That the said parties above named, to incorporate a
Railroad Company for the purpose of constructing, owning
and maintaining a railroad on the line hereinafter mentioned,
pursuant to the Statutes of said Territory in such case made
and provided, do meet together, agree to, and adopt these
Articles of Association, that is to say,

I The name of this Corporation shall be the
"Utah Eastern Railroad Company."

II This Corporation shall continue in existence for
the term of fifty years.

III This Corporation is organized to construct, own,
maintain and operate a Railroad from the village of
Coalville in Summit County in said Territory, through
Parley's Park, Parley Cañon, Salt Lake County, to some

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point at or near Salt Lake City, and between said termini to run through Summit and Salt Lake counties in said Territory, and its entire length, stated as nearly as we can now, will be forty miles.

IV The capital stock of this corporation shall be four hundred thousand dollars, and shall be divided into four thousand shares of one hundred dollars each.

V The actual contemplated cost of constructing such Railroad, together with the cost of right of way, mode of power, and every other appurtenance and thing for the completion and running of said Road, as nearly as can be estimated by competent Engineers, is four hundred thousand dollars.

VI There shall be seven Directors to manage the affairs of the company, and George W. Thatcher, Jabez C. Sutherland, Hyrum B. Clawson, George C. Bates, Heber P. Kimball, John N. Pils and Emek Reese shall be the first Directors, and hold office as such, until others are elected, as shall be provided by the by-laws of the company.

In Witness whereof, we have hereunto set our seals, names, places of residence, and the number of shares of the stock of said company, dated by us respectively.

Names of parties subscribers to stock

Residences

Shares of Stock

J. G. Sutherland	Salt Lake City Utah	forty shares
N. Haysbeck	Salt Lake City Utah	forty shares
Geo. C. Bates	Salt Lake City	forty shares
A. B. Clawson	Salt Lake City	forty shares
Enoch Reese	S. L. City	forty shares
H. P. Kimball	Salt Lake City	forty shares
Geo. W. Thatcher	Salt Lake City	forty shares
John C. Pike	Salt Lake City Utah	forty shares
A. B. Clawson	Salt Lake City Utah	forty shares
William Clayton	Salt Lake City, Utah	forty shares

Territory of Utah.

Salt Lake County. }⁴⁰ Geo. C. Bates, Enoch Reese
and John C. Pike being duly sworn each for himself
says, that all the subscribers to the foregoing Articles are
personally known to me; that the foregoing are genuine subscriptions,
and the amount thereof is at least one thousand dollars for
each mile of the proposed road in said Articles mentioned;
that ten per cent. in cash thereon has been paid to William
Clayton the Treasurer appointed by said subscribers.

Sworn to and subscribed before me

this 11th day of June A.D. 1874.

Chas. W. Sayers
Notary Public

Geo. C. Bates
Enoch Reese
John C. Pike

